

" Annexure - 2"

Annexure - A						
Statement of Deviation / Variation in utilisa						
Name of listed entity	United Van Der Horst Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	25-11-2019					
Amount Raised	1,06,40,000					
Report filed for Quarter ended	December, 2019					
Monitoring Agency	No					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No Deviation in Use of Funds raised					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	No Comments by Audit Committee					
Comments of the auditors, if any	No Comments by Auditors					
Objects for which funds have been raised and where there has						
been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation If Any	Funds Utilised	Amount of Deviation /Variation for the quarter according to annlicable	Remark s If Any
To meet day to day operating expenses i.e. working capital of the Company as well as expansion of business activities which would be in the interest of the Company to fulfill its growth strategies	NA	For the activities mentioned in Original object	NA	Rs.56,40,000/-	NA	Nil

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising accument i.e. prospectus, letter of offer, etc

Jagmeet Singh Sabharwal
Chairman & Managing Director
Date 13.02.2020





Statement of Deviation / V of funds raised	/ariation in utilisation					
Name of listed entity	United Van Der Horst Limited	1				
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	25-11-2019					
Amount Raised(Rs.)	1,06,40,000					
Report filed for Quarter	March, 2020					
ended						
Monitoring Agency	No	1				
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation /	No	1				
Variation in use of funds						
raised]				
If yes, whether the same	No Deviation in use	Ī				
is pursuant to change in	of funds	1				
terms of a contract or						
objects, which was						
approved by the						
shareholders		_				
If Yes, Date of	Not Applicable					
shareholder Approval						
Explanation for the Deviation / Variation	Not Applicable	3.2				
Comments of the Audit Committee after review	No Comments by Audit Committee					
Comments of the	No Comments by					
auditors, if any	Auditors					
Objects for which funds						
have been raised and						
where there has been a						
deviation, in the						
following table Original Object	Modified Object, if	Original	Modified	Funds	Amount of	Remark
	any	Allocation	allocation, if any	Utilised(Rs.)	Deviation/Variation for the quarter according to applicable object	if any
To meet day to day operating expenses 1.e. working capital of the Company as well as expansion of business activities which would be in the interest of the Company to fulfill its growth strategies	NA	For the activities mentioned in Original object	NA	56,40,000	NA	Nil

A Max Spare Group Company



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CIN No.: L99999MH1987PLC044151



Deviation or variation could mean:

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(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Jagmeet Singh Sabharwal

Chairman and Managing Director

Date: 30.06.2020 Place: Mumbai







CIN No.: L99999MH1987PLC044151